

Main figures

| From the income statement (NOKm) | Second quarter | | First half | | |
|--|----------------|--------------|--------------|--------------|--------------|
| | 2024 | 2023 | 2024 | 2023 | 2023 |
| Net interest | 1,310 | 1,110 | 2,646 | 2,160 | 4,732 |
| Net commission income and other income | 698 | 561 | 1,270 | 1,102 | 2,084 |
| Net return on financial investments | 153 | 86 | 404 | 99 | 699 |
| Total income | 2,161 | 1,757 | 4,320 | 3,361 | 7,515 |
| Total operating expenses | 818 | 683 | 1,600 | 1,411 | 3,017 |
| Results before losses | 1,343 | 1,074 | 2,720 | 1,950 | 4,498 |
| Loss on loans, guarantees etc | 47 | 29 | 70 | -42 | 14 |
| Results before tax | 1,296 | 1,045 | 2,649 | 1,991 | 4,484 |
| Tax charge | 276 | 159 | 549 | 365 | 904 |
| Result investment held for sale, after tax | -5 | 37 | -2 | 74 | 108 |
| Net profit | 1,015 | 923 | 2,098 | 1,701 | 3,688 |
| Interest Tier 1 Capital | 29 | 26 | 70 | 60 | 125 |
| Net profit excl. Interest Tier 1 Capital | 986 | 897 | 2,028 | 1,641 | 3,563 |

| Balance sheet figures | 30 Jun 2024 | 30 Jun 2023 | 31 Dec 2023 |
|--|----------------|----------------|----------------|
| Gross loans to customers | 173,440 | 166,819 | 169,862 |
| Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt | 241,832 | 232,100 | 236,329 |
| Deposits from customers | 139,661 | 140,164 | 132,889 |
| Average total assets | 237,267 | 233,442 | 235,303 |
| Total assets | 243,363 | 248,806 | 232,717 |

| Key figures | Second quarter | | First half | | |
|---|----------------|--------|------------|---------|--------|
| | 2024 | 2023 | 2024 | 2023 | 2023 |
| Profitability ¹⁾ | | | | | |
| Return on equity | 15.4 % | 15.1 % | 15.6 % | 13.9 % | 14.4 % |
| Cost-income ratio | 41 % | 41 % | 41 % | 43 % | 45 % |
| Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt | 81 % | 84 % | 81 % | 84 % | 78 % |
| Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt | 58 % | 60 % | 58 % | 60 % | 56 % |
| Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) | 1.5 % | 8.5 % | 4.2 % | 12.9 % | 11.9 % |
| Growth in deposits last 12 months | 3.9 % | 13.5 % | -0.4 % | 13.2 % | 8.9 % |
| Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾ | | | | | |
| Impairment losses ratio | 0.08 % | 0.05 % | 0.06 % | -0.04 % | 0.01 % |
| Stage 3 as a percentage of gross loans | 0.78 % | 0.99 % | 0.78 % | 0.99 % | 0.88 % |

| Solidity | 30 Jun 2024 | 30 Jun 2023 | 31 Dec 2023 |
|------------------------------------|----------------|----------------|----------------|
| Capital ratio | 23.1 % | 23.5 % | 23.0 % |
| Tier 1 capital ratio | 20.4 % | 21.0 % | 20.8 % |
| Common equity Tier 1 capital ratio | 18.5 % | 19.1 % | 18.8 % |
| Tier 1 capital | 24,216 | 24,192 | 23,793 |
| Total eligible capital | 27,474 | 27,106 | 26,399 |
| Liquidity Coverage Ratio (LCR) | 188 % | 188 % | 175 % |
| Leverage Ratio | 7.1 % | 7.2 % | 7.2 % |
| MREL | 58.6 % | 64.6 % | 67.8 % |
| MREL, substituted | 36.4 % | 31.0 % | 35.9 % |
| NSFR | 132.0 % | 126.0 % | 127.0 % |

| Branches and staff | 30 Jun 2024 | 30 Jun 2023 | 31 Dec 2023 |
|----------------------------|----------------|----------------|----------------|
| Number of branches | 47 | 46 | 46 |
| No. Of full-time positions | 1,671 | 1,497 | 1,545 |

| Key figures ECC | 30 Jun 24 | 30 Jun 23 | 31 Dec 23 | 31 Dec 22 | 31 Dec 21 | 31 Dec 20 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| ECC ratio | 67 % | 67 % | 67 % | 64 % | 64 % | 64 % |
| Number of certificates issued, millions ¹⁾ | 144.19 | 143.80 | 144.20 | 129.29 | 129.39 | 129.39 |
| ECC share price at end of period (NOK) | 151.12 | 141.00 | 141.80 | 127.40 | 149.00 | 97.60 |
| Stock value (NOKM) | 21,790 | 20,275 | 20,448 | 16,471 | 19,279 | 12,629 |
| Booked equity capital per ECC (including dividend) ¹⁾ | 117.31 | 112.81 | 120.48 | 109.86 | 103.48 | 94.71 |
| Profit per ECC, majority ¹⁾ | 9.14 | 7.82 | 16.88 | 12.82 | 13.31 | 8.87 |
| Dividend per ECC | | | 12.00 | 6.50 | 7.50 | 4.40 |
| Price-Earnings Ratio ¹⁾ | 8.26 | 9.01 | 8.40 | 9.94 | 11.19 | 11.01 |
| Price-Book Value Ratio ¹⁾ | 1.29 | 1.25 | 1.18 | 1.16 | 1.44 | 1.03 |

¹⁾ Defined as alternative performance measures, see attachment to quarterly report